



# Audit Committee

23 September 2013

**Time** 2.00pm                      **Public meeting?** YES                      **Type of meeting** Regulatory

**Venue** Civic Centre, St Peter's Square, Wolverhampton WV1 1SH

**Room** Committee Room 3 (3<sup>rd</sup> floor)

## Membership

**Chair** Cllr Keith Inston (Lab)  
**Vice-chair** Cllr Mrs Wendy Thompson (Con)

<b>Labour</b>	<b>Conservative</b>	<b>Independent members</b>
Cllr Harbans Bagri Cllr Phil Bateman Cllr Alan Bolshaw Cllr Dr Mike Hardacre Cllr Jasbir Jaspal	Cllr Matthew Holdcroft	Mr Mike Ager Mr Terry Day

## Information for the Public

If you have any queries about this meeting, please contact the democratic support team:

**Contact** Martin Fox  
**Tel** 01902 555047  
**Email** [martin.fox@wolverhampton.gov.uk](mailto:martin.fox@wolverhampton.gov.uk)  
**Address** Democratic Support, Civic Centre, 2<sup>nd</sup> floor, St Peter's Square,  
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

**Website** <http://wolverhampton.cmis.uk.com/decisionmaking>  
**Email** [democratic.support@wolverhampton.gov.uk](mailto:democratic.support@wolverhampton.gov.uk)  
**Tel** 01902 555043

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

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# Agenda

## Part 1 – items open to the press and public

*Item No.*     *Title*

### MEETING BUSINESS ITEMS

1.            **Apologies for absence**
2.            **Declarations of interest**
3.            **Minutes**  
              **(a) Audit committee – 8 July 2013**  
              [for approval]  
              **(b) Audit (final accounts monitoring and review) sub-committee – 25 July 2013**  
              (for information)  
              **(c) Audit (monitoring of audit investigations) sub-committee – 15 July 2013**  
              (for information)
4.            **Matters arising**  
              [To consider any matters arising from the minutes]
5.            **Work programme 2013/14**  
              [for information]

### DECISION ITEMS

6.            **FINAL ACCOUNTS/ANNUAL GOVERNANCE STATEMENT:**
  - a            **Audited statement of accounts 2012/13**  
              [To approve the formal publication of the accounts]
7.            **INTERNAL AUDIT REPORTS:**
  - a            **Internal audit charter**  
              [To approve the charter]

## INFORMATION ITEMS

8. **EXTERNAL AUDIT REPORTS AND INSPECTION:**
  - a **2012/13 Report to those charged with governance**  
[To note the report]
  - b **Medium term financial strategy review – Report of PricewaterhouseCoopers**  
[To note the report]
9. **RISK MANAGEMENT – ASSURANCE ON CORPORATE RISKS:**
  - a **Risk management - Benchmarking**  
[To note outcome of participation in the CIPFA risk management benchmarking club]
10. **INTERNAL AUDIT REPORTS:**
  - a **Internal audit update – Quarter 1**  
[To note the content of the internal audit report]
  - b **Audit services management arrangements update**  
[To note the continuing management arrangements and further extension of the service]
  - c **CIPFA Audit committee update – Issue 11**  
[To note the latest CIPFA update]
  - d **Payment transparency**  
[To note continued compliance with the Code of Recommended Practice]

## Part 2 – exempt items, closed to the press and public

NIL